

26 October 2021

Path Investments plc
("Path" or the "Company")

Proposed Transaction Update

Path Investments plc (TIDM: PATH), is pleased to provide an update following the Company's announcement on 13 August 2021 that the Company had entered into a conditional sale and purchase agreement (the "Agreement") to acquire the entire issued share capital of DG Innovate Ltd ("DG Innovate") (the "Proposed Transaction").

As previously announced, the Proposed Transaction is subject, *inter alia*, to the approval of Path's independent shareholders and waiver of Rule 9 of the Takeover Code by the Takeover Panel, together with the publication of a prospectus and the application by the Company to have its enlarged share capital listed on the Standard Segment of the Official List and admitted to trading on the Main Market of the London Stock Exchange. The Agreement included a long stop date for the satisfaction of all conditions of 31 October 2021. Path and its advisers continue to progress the Proposed Transaction and it has been agreed with DG Innovate to extend the long stop date for the satisfaction of all conditions to 31 December 2021.

Further announcements will be made in due course, as appropriate. In the meantime, Path's shares will remain suspended from trading on the London Stock Exchange.

The information contained within this announcement is deemed to constitute inside information as stipulated under the Market Abuse Regulations (EU No. 596/2014) which is part of UK law by virtue of the European Union (withdrawal) Act 2018. Upon the publication of this announcement, this inside information is now considered to be in the public domain.

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